

**Table A101: Accumulation of market-value national wealth in rich countries, 1970-2010  
(additive decomposition)**

	National wealth-national income ratios		Decomposition of 2010 market value national wealth-national income ratio		
	$\beta$ (1970)	$\beta$ (2010)	Initial wealth effect	Cumulated new savings	Capital gains or losses
U.S.	404%	431%	133% 31%	193% 45% <b>65%</b>	105% 24% <b>35%</b>
Japan	359%	616%	132% 21%	456% 74% <b>94%</b>	27% 4% <b>6%</b>
Germany	313%	416%	144% 35%	296% 71% <b>109%</b>	-25% -6% <b>-9%</b>
France	351%	605%	147% 24%	294% 49% <b>64%</b>	164% 27% <b>36%</b>
U.K.	365%	527%	153% 29%	140% 26% <b>37%</b>	235% 45% <b>63%</b>
Italy	259%	609%	123% 20%	273% 45% <b>56%</b>	213% 35% <b>44%</b>
Canada	284%	412%	92% 22%	257% 62% <b>80%</b>	63% 15% <b>20%</b>
Australia	391%	584%	111% 19%	253% 43% <b>54%</b>	220% 38% <b>46%</b>

Authors' computations using country national accounts. Other volume changes were included in cumulated new savings. For full decomposition, see Appendix Country Tables US.4c, JP.4c, etc.